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# Peru

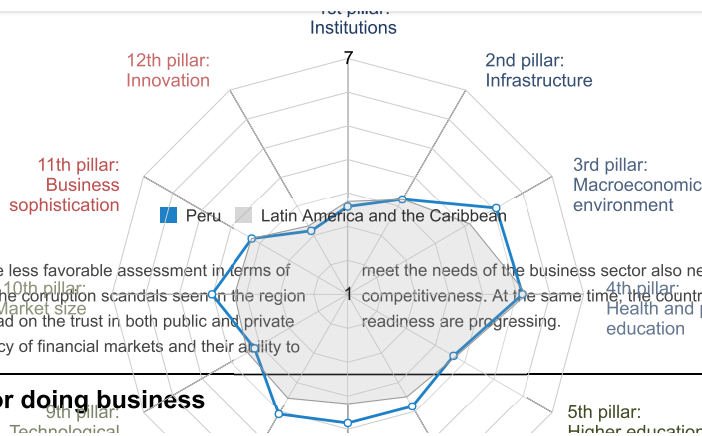
72nd / 137

Global Competitiveness Index  
2017-2018 edition

## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	31.5
GDP US\$ billions	195.1
GDP per capita US\$	6,198.6
GDP (PPP) % world GDP	0.34



Peru (72nd) falls five positions this year. The less favorable assessment in terms of ethics and corruption reflects the impact of the corruption scandals seen in the region during the past year and the impact it has had on the trust in both public and private institutions. During the last year, the efficiency of financial markets and their ability to meet the needs of the business sector also negatively impacted the country's competitiveness. At the same time, the country's infrastructure and technological readiness are progressing.

### Most problematic factors for doing business

Corruption	18.0
Inefficient government bureaucracy	13.9
Tax rates	10.0
Inadequate supply of infrastructure	8.8
Restrictive labor regulations	8.3
Crime and theft	8.0
Inadequately educated workforce	6.8
Access to financing	5.5
Tax regulations	4.8
Government instability/coups	3.8
Poor work ethic in national labor force	3.7
Insufficient capacity to innovate	3.3
Policy instability	3.2
Inflation	1.0
Poor public health	0.8
Foreign currency regulations	0.1

Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Component	Rank/137	Value	Distance from best	Expand
<b>Global Competitiveness Index</b> 1-7 (best)	72	4.2	■■■■	
Subindex A: Basic requirements 1-7 (best)	79	4.4	■■■■	
<b>1st pillar: Institutions</b> 1-7 (best)	116	3.2	■■■	▼
<b>2nd pillar: Infrastructure</b> 1-7 (best)	86	3.8	■■■	▼
<b>3rd pillar: Macroeconomic environment</b> 1-7 (best)	37	5.4	■■■■■	▼
<b>4th pillar: Health and primary education</b> 1-7 (best)	93	5.4	■■■■■	▼
Subindex B: Efficiency enhancers 1-7 (best)	64	4.2	■■■■	
<b>5th pillar: Higher education and training</b> 1-7 (best)	81	4.1	■■■■	▼
<b>6th pillar: Goods market efficiency</b> 1-7 (best)	75	4.3	■■■■	▼
<b>7th pillar: Labor market efficiency</b> 1-7 (best)	64	4.3	■■■■	▼
<b>8th pillar: Financial market development</b> 1-7 (best)	35	4.5	■■■■■	▼
<b>9th pillar: Technological readiness</b> 1-7 (best)	86	3.7	■■■	▼
<b>10th pillar: Market size</b> 1-7 (best)	48	4.5	■■■■■	▼
Subindex C: Innovation and sophistication factors 1-7 (best)	103	3.3	■■■	
<b>11th pillar: Business sophistication</b> 1-7 (best)	80	3.8	■■■	▼
<b>12th pillar: Innovation</b> 1-7 (best)	113	2.8	■■	▼

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>

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