

ifo World Economic Climate Improves Considerably

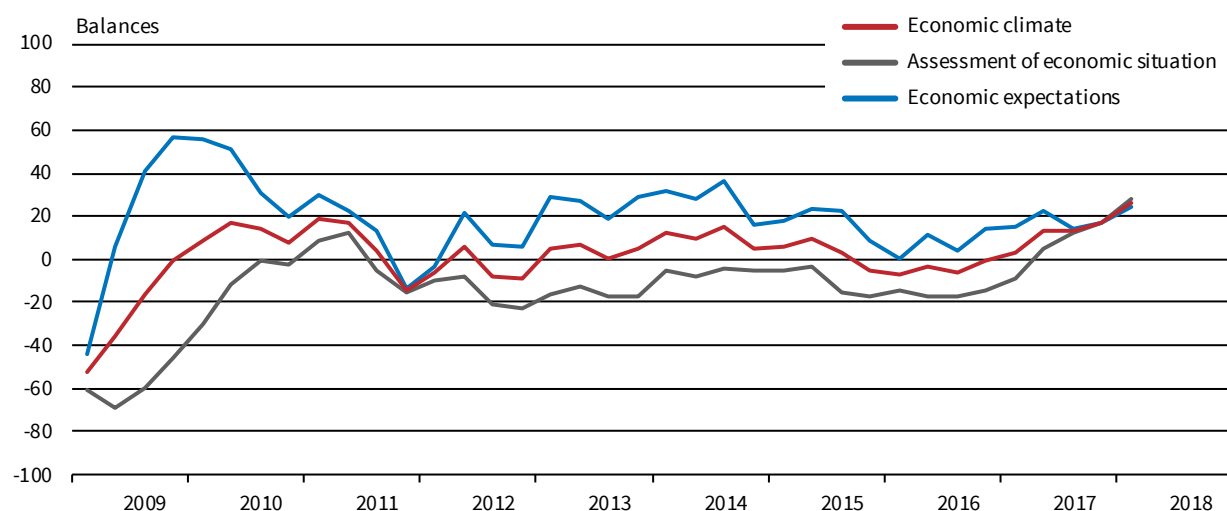
Munich, 14 February 2018 – The ifo World Economic Climate has improved considerably. The indicator rose in the first quarter of 2018 from 17.1 to 26.0 points, soaring to its highest level since autumn 2007. Experts assessed the current economic situation far more positively than last quarter. Their economic expectations also showed an exceptional improvement. The worldwide upswing consolidated in the first quarter.

The climate improved in all regions of the world. Both assessments of the current economic situation and expectations rose particularly sharply in the USA, the European Union and in emerging and developing countries in Asia. In Latin America assessments of the current situation improved significantly, but expectations deteriorated slightly.

According to experts, short and long-term interest rates will rise in the next six months. They expect world trade to pick up significantly. The price level increase in the world economy is expected to gather impetus in the months ahead.

Clemens Fuest
 President of the ifo Institute

ifo World Economic Climate



Source: ifo World Economic Survey (WES) I/2018.

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ifo World Economic Climate (Balances)

Quarter/Year	I/2016	II/2016	III/2016	IV/2016	I/2017	II/2017	III/2017	IV/2017	I/2018
Climate	-7.0	-3.5	-6.6	-0.7	3.0	13.5	13.2	17.1	26.0
Situation	-14.2	-17.4	-16.8	-14.9	-8.7	5.1	12.5	17.2	28.3
Expectations	0.5	11.6	4.1	14.6	15.5	22.2	14.0	16.9	23.9

Source: ifo World Economic Survey (WES) I/2018.

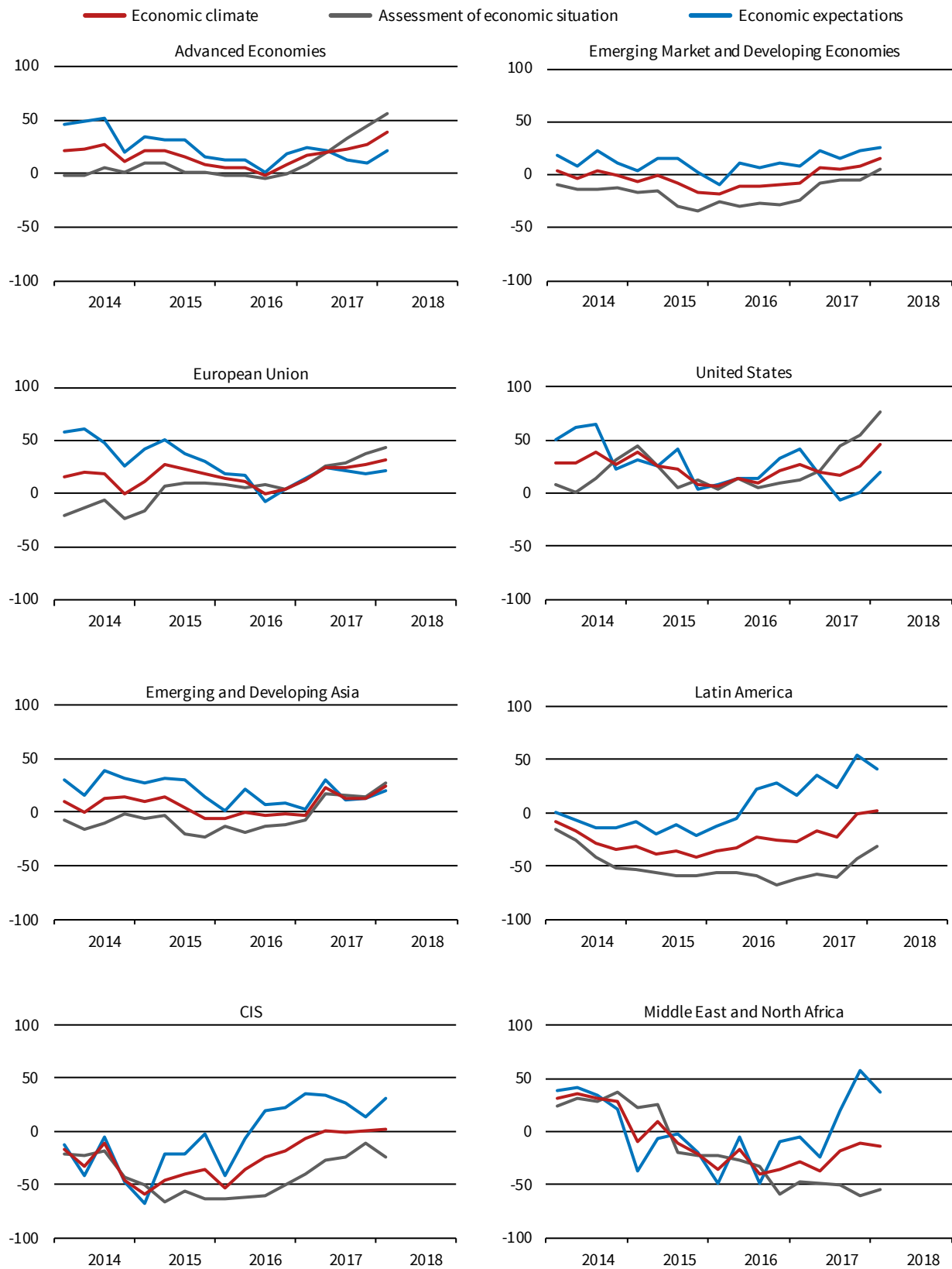
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For long time-series in Excel format consult www.cesifo-group.de/langereihen.

Since 1981 the ifo Institute has conducted a quarterly survey in numerous countries on business cycle developments and other economic factors in the experts' home countries. The January 2017 survey received responses from 1,199 experts in 120 countries. A detailed regional analysis appears in the quarterly journal: ifo World Economic Survey. This press release contains advance information on the most important results.

ifo Economic Climate for World Regions

Balances

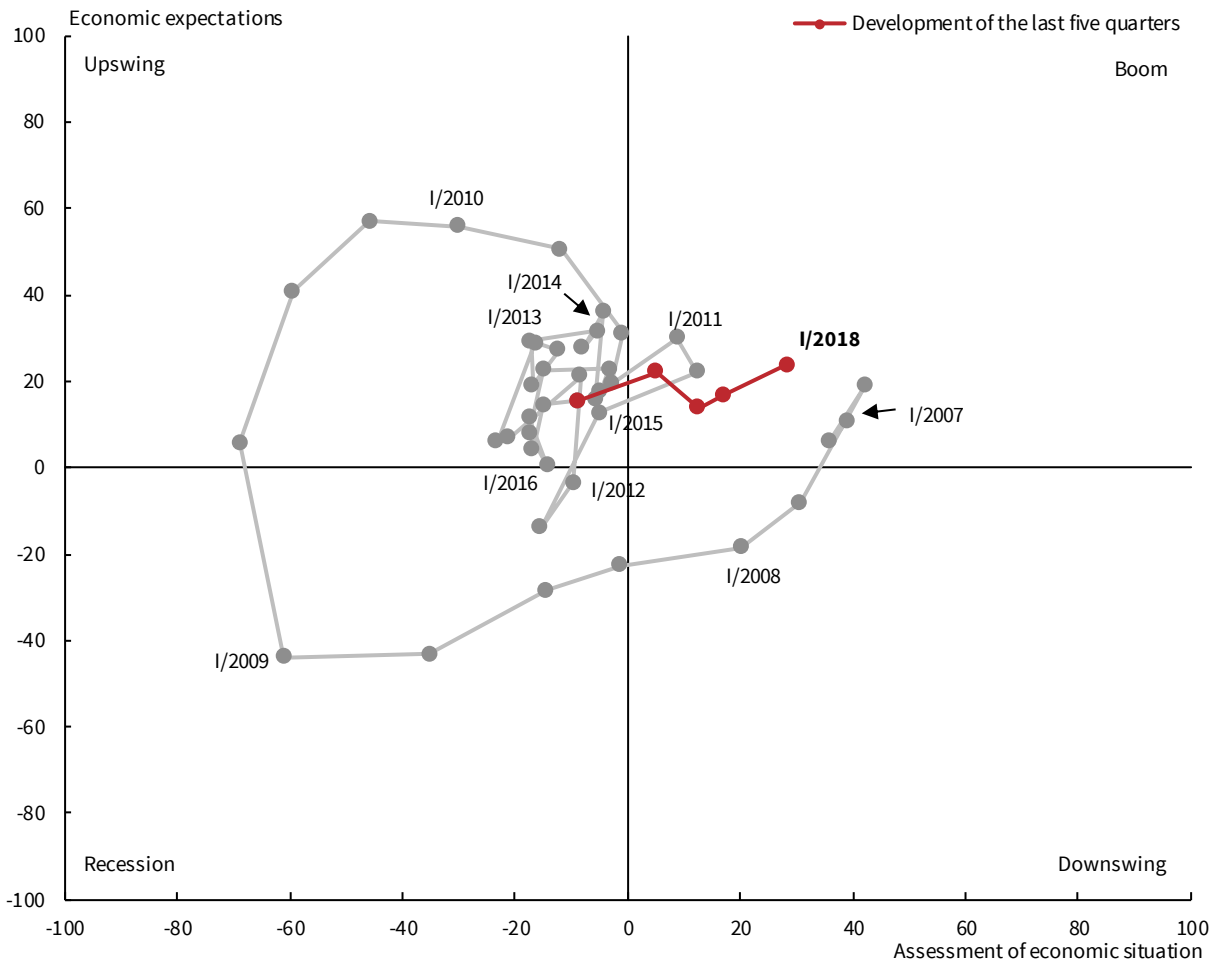


Source: ifo World Economic Survey (WES) I/2018.

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